



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, August 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,665	\$ 4,610	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	1,129	2,135	29,701	27,735
Total Operating Balance	\$ 5,795	\$ 6,745	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 271	\$ 6,866	Commodity Credit Corporation programs ..	\$ 44	\$ 432	\$ 22,050
Commodity Credit Corporation programs ..	53	475	10,559	Defense Vendor Payments (EFT)	921	12,897	211,795
Customs and Certain Excise Taxes	110	1,671	24,657	Education Department programs	388	3,522	63,131
Deposits by States:				Energy Department programs	76	1,156	22,308
Supplemental Security Income	0	15	3,833	Federal Employees Insurance Payments ..	96	2,098	36,351
Unemployment	55	4,936	31,983	Fed. Highway Administration programs ...	159	1,938	24,573
Education Department programs	53	940	15,485	Federal Salaries (EFT)	212	7,327	118,289
Energy Department programs	4	119	5,322	Food and Nutrition Service (misc)	68	1,049	21,458
Estate and Gift Taxes	113	1,420	21,985	Food Stamps	52	1,291	18,406
Federal Reserve Earnings	544	1,028	17,534	GSA programs	37	1,093	17,095
Foreign Deposits, Military Sales	20	913	9,945	Health and Human Services Grants (misc)	221	3,338	62,274
FTD's Received (Table IV)	3,464	26,753	440,669	Housing and Urban Development programs	99	3,262	45,486
Housing and Urban Development programs	23	344	7,983	Interest on Treasury Securities	3	25,972	127,011
Individual Income and Employment				Justice Department programs	29	619	14,395
Taxes, Not Withheld	431	2,905	235,057	Labor Dept. prgms (excl. unemployment) .	49	637	11,567
Interest recd from T&L Depositories	0	6	117	Medicaid	787	8,893	155,097
Justice Department programs	18	142	3,566	Medicare	1,231	13,131	261,692
Postal Service	339	4,927	86,481	NASA programs	45	656	11,094
Public Debt Cash Issues (Table III-B)	376	240,607	4,093,866	Postal Service Money Orders and Other ..	202	2,778	43,398
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	87	221,772	3,738,808
				Social Security Benefits (EFT)	3,543	28,567	344,644
				Temporary Assistance for Needy			
				Families (HHS)	16	955	15,873
				Unemployment Insurance Benefits	138	1,688	38,364
				Veterans Affairs programs	52	1,053	16,514
				Other Withdrawals:			
				Federal Transit Admin.	52	186	2,059
				IRS Tax Refunds Business (EFT)	123	424	26,830
				Transportation Security Admin. (DHS) ..	12	94	1,746
Total Other Deposits	0	1,421	23,564				
Change in Balance of Uncollected							
Funds (closing balance \$118)	4	0	3				
Transfers from Depositories	4,006	89,218	1,548,236	Unclassified	755	16,305	307,878
Total Federal Reserve Account	9,630	378,111	6,587,712	Total, Other Withdrawals	942	27,380	659,647
Tax and Loan Note Accounts:				Transfers to Depositories	76	4,858	488,950
FTD's Received (Table IV)	2,924	55,787	1,032,680	Total Federal Reserve Account	9,574	378,362	6,590,270
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	76	4,858	488,950	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,006	89,218	1,548,236
Accounts (Table V)	3,000	60,645	1,521,630				
Total Deposits (excluding transfers)	\$ 8,548	\$ 344,680	\$ 6,072,156	Total Withdrawals (excluding transfers)	\$ 9,498	\$ 373,504	\$ 6,101,321
				Net Change in Operating Cash Balance	\$ -950	\$ -28,823	\$ -29,165

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 142,016	\$ 3,157,436
Regular Series	\$ 0	\$ 146,927	\$ 3,000,657	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	0	4,003	24,846
Notes	-1	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation-Protected Securities Increment	23	432	5,916	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	87	1,108	12,579
Depository Compensation Security	0	0	13,600	Government Account Series	110,473	1,231,647	31,227,693
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	44	585	9,163	Foreign Series	0	550	6,176
Interest Increment	0	544	6,433	State and Local Series	0	9,409	113,417
Government Account Series	106,487	1,232,284	31,421,757	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	332	5,154	117,600				
Other	0	13	609				
Total Issues	\$106,885	\$1,474,638	\$ 35,549,558	Total Redemptions	\$110,559	\$1,453,419	\$ 34,995,091
				Net Change in Public Debt Outstanding	\$ -3,675	\$ 21,219	\$ 554,467

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$106,885	\$1,474,638	\$ 35,549,558
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	638	9,532
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,487	1,232,284	31,421,757
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	432	5,815
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	376	240,607	4,093,866
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	110,559	1,453,419	34,995,091
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,473	1,231,647	31,227,693
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 87	\$ 221,772	\$ 3,738,808

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,613	\$ 77,356	\$ 1,269,296
Individual Estimated Income Taxes	5	30	4,685
Railroad Retirement Taxes	2	265	3,583
Excise Taxes	20	3,185	58,796
Corporation Income Taxes	33	2,782	176,668
Federal Unemployment Taxes	4	655	6,865
Estate and Gift Taxes & Misc IRS Rcpts.	1	30	702
Change in Balance of Unclassified Taxes	-57	1,652	1,706
Total	\$ 6,620	\$ 85,955	\$ 1,522,300
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	59	1,901	30,272
Collector Depositories	3,404	24,852	410,396
Tax and Loan Accounts	2,924	55,787	1,032,680
Inter-agency Transfers	232	3,415	48,951

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,289,322	\$ 4,289,026	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,048,465	3,052,435	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,337,787	7,341,461	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,571	45,608	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,291,883	\$ 7,295,520	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 35	\$ 81	\$ 19	\$ 2,135
Deposits:				
Taxes Received (Table IV)	11	84	2,829	2,924
Transfers to Depositories	0	0	76	76
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	918	918
Depository Initiated	2	15	1,071	1,088
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Closing Balance Today	\$ 44	\$ 150	\$ 935	\$ 1,129

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,388	\$ 219,096
Business	154	1,297	50,218